



The Voice of Leasing and Automotive Rental in Europe



Leaseurope Biannual Survey 2014

Table of Contents

1. Total European leasing market - first semester 2014
2. Total European leasing market - first semester 2014/ first semester 2013
3. Leasing volumes for equipment & vehicles - first semester 2014
4. Leasing volumes for equipment & vehicles - first semester 2014/ first semester 2013
5. Exchange rates

1. European leasing market - first semester 2014

	New Production (Mio €)			Outstandings (Mio €)		
	Equipment & vehicles	Real estate	Total	Equipment & vehicles	Real estate	Total
AT Verband Österreichischer Leasing-Gesellschaften - VÖL	2,507.0	161.0	2,668.0	na	na	na
BE Association Belge des Entreprises de Leasing	1,750.1	182.3	1,932.4	8,622.5	4,201.0	12,823.4
BE Fédération Belge des Loueurs de Véhicules - RENTA	1,316.0		1,316.0	4,925.0		4,925.0
BG Bulgarian Association for Leasing - BAL	294.4	6.7	301.1	1,290.3	282.0	1,572.3
CH Schweizerischer Leasingverband - SLV	4,198.3	13.1	4,211.4	16,976.5	883.4	17,859.9
CZ Czech Leasing and Finance Association - CLFA	756.8	36.4	793.3	3,246.7	351.0	3,597.7
DE Bundesverband Deutscher Leasing-Unternehmen e.V. - BDL	23,500.0	220.0	23,720.0	88,000.0	35,500.0	123,500.0
DK Finans og Leasing	2,784.8	27.7	2,812.5	11,908.2	1,012.2	12,920.5
EE Estonian Leasing Association	427.0	0.0	427.0	1,908.0	32.0	1,940.0
ES Asociación Española de Leasing y Renting - AELR	2,497.5	520.7	3,018.2	13,031.4	8,646.8	21,678.3
ES Asociación Española de Renting de Vehículos - AER	1,495.4		1,495.4	6,523.8		6,523.8
FI Federation of Finnish Financial Services - FKL	1,732.0	0.0	1,732.0	8,052.0	454.0	8,506.0
FR Association française des Sociétés Financières - ASF	12,201.9	2,108.5	14,310.4	46,940.3	37,544.6	84,484.9
FR Fédération Nationale des Loueurs de Véhicules - FNLV	4,279.0		4,279.0	na		na
GR Association of Greek Leasing Companies - AGLC	66.2	21.8	88.0	1,182.6	4,674.3	5,856.9
IT Associazione Italiana Leasing - ASSILEA	5,654.0	2025.013	7,679.0	29,355.2	72,644.8	102,000.0
LT Association of Lithuanian Banks - Leasing Committee	405.6	127.1	532.7	1,317.9	183.2	1,501.1
LV Latvian Lessors Association	274.2	1.1	275.3	na	na	na
MA Association Professionnelle des Sociétés de Financement - APSF	527.6	94.3	621.9	3,241.9	1,338.3	4,580.2
NL Nederlandse Vereniging van Leasemaatschappijen - NVL	1,948.0	0.0	1,948.0	na	na	na
NO Finansieringsselskaperens Forening	2,747.8	2.9	2,750.7	11,904.3	180.2	12,084.5
PL Polish Leasing Association	4,935.5	106.0	5,041.4	16,067.3	1,819.1	17,886.4
PT Associação Portuguesa de Leasing, Factoring e Renting - ALF	959.0	303.0	1,262.0	na	na	na
RO Leasing and Non-Banking Financial Services Association	573.0	19.0	592.0	1,763.0	455.0	2,218.0
RS Association of Leasing Companies in Serbia - ALCS	129.7	12.0	141.8	na	na	na
RU United Leasing Association - ULA	7,038.8	129.0	7,167.9	57,993.0	1,183.5	59,176.5
SE Associations of Swedish Finance Houses - AFINA	5,997.3	1.3	5,998.7	29,040.9	52.9	29,093.8
SI Leasing Committee of the Banking Association of Slovenia	353.0	5.0	358.0	1,143.0	420.0	1,563.0
SK Association of Leasing Companies of the Slovak Republic	876.9	23.8	900.7	2,936.3	423.4	3,359.7
TR Auto Leasing and Rental Companies Association - Tokkder	657.9		657.9	2,675.3		2,675.3
UA Ukrainian Union of Lessors - UUL	109.3	0.0	109.3	na	na	na
UK Finance and Leasing Association - FLA	27,851.5	246.5	28,098.0	106,280.4	na	106,280.4
TOTAL	120,845.4	6,394.4	127,239.8	476,325.6	172,281.8	648,607.4

Notes:

Figures in italics indicate Member Associations' estimates

Leaseurope members not reporting in this enquiry:

Cyprus: Cyprus Finance and Leasing Association - CFLA; Greece: Greek Car Rental Companies Association; Italy: Associazione Nazionale Industria dell'Autonoleggio e Servizi Automobilistici-ANIASA; Luxembourg: Fédération Luxembourgeoise des Loueurs de Véhicules; Netherlands: Vereniging van Nederlandse Autoleasemaatschappijen; Tunisia: Association Professionnelle Tunisienne des Banques et des Etablissements Financiers; United Kingdom: British Vehicle Rental and Leasing Association - BVRLA

Short term car rental members did not take part in this enquiry

2. Total European leasing market - first semester 2014/ first semester 2013

	New Production (Mio €)						% Change					
	H1 2013			H1 2014			Unadjusted for exchange rate impact			Adjusted for exchange rate impact		
	Equipment & vehicles	Real estate	Total	Equipment & vehicles	Real estate	Total	Equipment & vehicles	Real estate	Total	Equipment & vehicles	Real estate	Total
AT Verband Österreichischer Leasing-Gesellschaften - VÖL	2,316.0	255.0	2,571.0	2,507.0	161.0	2,668.0	8.25%	-36.86%	3.77%	8.25%	-36.86%	3.77%
BE Association Belge des Entreprises de Leasing	1,842.8	166.1	2,008.8	1,750.1	182.3	1,932.4	-5.03%	9.78%	-3.81%	-5.03%	9.78%	-3.81%
BE Fédération Belge des Loueurs de Véhicules - RENTA	1,291.0		1,291.0	1,316.0		1,316.0	1.94%			1.94%		
BG Bulgarian Association for Leasing - BAL	263.9	9.3	273.2	294.4	6.7	301.1	11.54%	-27.80%	10.20%	11.54%	-27.80%	10.20%
CH Schweizerischer Leasingverband - SLV	4,118.9	5.7	4,124.6	4,198.3	13.1	4,211.4	1.93%	130.16%	2.11%	1.22%	128.57%	1.40%
CZ Czech Leasing and Finance Association - CLFA	674.4	42.8	717.2	756.8	36.4	793.3	12.23%	-14.87%	10.61%	19.85%	-9.09%	18.12%
DE Bundesverband Deutscher Leasing-Unternehmen e.V. - BDL	21,000.0	740.0	21,740.0	23,500.0	220.0	23,720.0	11.90%	-70.27%	9.11%	11.90%	-70.27%	9.11%
DK Finans og Leasing	2,812.2	62.4	2,874.5	2,784.8	27.7	2,812.5	-0.97%	-55.52%	-2.16%	-0.90%	-55.48%	-2.09%
EE Estonian Leasing Association	454.0	0.0	454.0	427.0	0.0	427.0	-5.95%			-5.95%		
ES Asociación Española de Leasing y Renting - AELR	1,919.4	480.0	2,399.3	2,497.5	520.7	3,018.2	30.12%	8.49%	25.80%	30.12%	8.49%	25.80%
ES Asociación Española de Renting de Vehículos - AER	1,277.6		1,277.6	1,495.4		1,495.4	17.04%			17.04%		
FI Federation of Finnish Financial Services - FKL	1,596.0	0.0	1,596.0	1,732.0	0.0	1,732.0	8.52%		8.52%	8.52%		8.52%
FR Association française des Sociétés Financières - ASF	11,763.1	1,836.3	13,599.4	12,201.9	2,108.5	14,310.4	3.73%	14.83%	5.23%	3.73%	14.83%	5.23%
FR Fédération Nationale des Loueurs de Véhicules - FNLV	3,973.0		3,973.0	4,279.0		4,279.0	7.70%			7.70%		
GR Association of Greek Leasing Companies - AGLC	82.9	21.2	104.0	66.2	21.8	88.0	-20.18%	3.12%	-15.44%	-20.18%	3.12%	-15.44%
IT Associazione Italiana Leasing - ASSILEA	5,247.3	1,988.532	7,235.8	5,654.0	2,025.013	7,679.0	7.75%	1.83%	6.13%	7.75%	1.83%	6.13%
LT Association of Lithuanian Banks - Leasing Committee	345.7	3.7	349.4	405.6	127.1	532.7	17.31%	3324.02%	52.44%	17.31%	3324.02%	52.44%
LV Latvian Lessors Association	279.6	2.2	281.8	274.2	1.1	275.3	-1.92%	-52.40%	-2.31%	-1.92%	-52.40%	-2.31%
MA Association Professionnelle des Sociétés de Financement - APSF	519.7	87.8	607.5	527.6	94.3	621.9	1.51%	7.44%	2.37%	2.33%	8.31%	3.19%
NL Nederlandse Vereniging van Leasemaatschappijen - NVL	2,035.0		2,035.0	1,948.0		1,948.0	-4.28%			-4.28%		
NO Finansieringsselskapenes Forening	2,663.1	6.2	2,669.3	2,747.8	2.9	2,750.7	3.18%	-53.60%	3.05%	13.55%	-48.94%	13.41%
PL Polish Leasing Association	3,611.1	212.8	3,823.9	4,935.5	106.0	5,041.4	36.68%	-50.21%	31.84%	36.62%	-50.23%	31.79%
PT Associação Portuguesa de Leasing, Factoring e Renting - ALF	613.0	265.0	878.0	959.0	303.0	1,262.0	56.44%	14.34%	43.74%	56.44%	14.34%	43.74%
RO Leasing and Non-Banking Financial Services Association	459.0	11.0	470.0	573.0	19.0	592.0	24.84%	72.73%	25.96%	24.84%	72.73%	25.96%
RS Association of Leasing Companies in Serbia - ALCS	137.5	1.6	139.0	129.7	12.0	141.8	-5.63%	669.70%	1.95%	-2.48%	695.40%	5.36%
RU United Leasing Association - ULA	8,618.6	44.2	8,662.8	7,038.8	129.0	7,167.9	-18.33%	192.08%	-17.26%	-3.81%	244.00%	-2.55%
SE Associations of Swedish Finance Houses - AFINA	5,885.1	20.7	5,905.8	5,997.3	1.3	5,998.7	1.91%	-93.54%	1.57%	6.97%	-93.22%	6.61%
SI Leasing Committee of the Banking Association of Slovenia	394.0	31.0	425.0	353.0	5.0	358.0	-10.41%	-83.87%	-15.76%	-10.41%	-83.87%	-15.76%
SK Association of Leasing Companies of the Slovak Republic	822.3	25.3	847.6	876.9	23.8	900.7		-5.93%	6.26%	6.64%	-5.93%	6.26%
TR Auto Leasing and Rental Companies Association - Tokkder	560.5		560.5	657.9		657.9	17.37%		17.37%	46.29%		46.29%
UA Ukrainian Union of Lessors - UUL	351.0	0.0	351.0	109.3	0.0	109.3	-68.86%			-68.86%		
UK Finance and Leasing Association - FLA	23,039.8	168.0	23,207.8	27,851.5	246.5	28,098.0	20.88%	46.75%	21.07%	16.69%	41.65%	16.87%
TOTAL	110,967.3	6,486.7	117,454.0	120,845.4	6,394.4	127,239.8	8.90%	-1.42%	8.33%	9.88%	-1.14%	9.27%

Notes:

Figures in italics indicate Member Associations' estimates

Growth rates are calculated based on a homogenous sample of members reporting in the 2014 Biannual Survey

Short term car rental members did not take part in this enquiry

3. Leasing volumes for equipment & vehicles - first semester 2014

	New Production (Mio €)			Outstandings (Mio €)		
	Equipment	Vehicles	Total	Equipment	Vehicles	Total
AT Verband Österreichischer Leasing-Gesellschaften - VÖL	630.0	1,877.0	2,507.0	na	na	na
BE Association Belge des Entreprises de Leasing	na	na	1,750.1	na	na	8,622.5
BE Fédération Belge des Loueurs de Véhicules - RENTA		1,316.0	1,316.0		4,925.0	4,925.0
BG Bulgarian Association for Leasing - BAL	83.2	211.2	294.4	451.1	839.2	1,290.3
CH Schweizerischer Leasingverband - SLV	487.9	3,710.3	4,198.3	2,031.2	14,945.4	16,976.5
CZ Czech Leasing and Finance Association - CLFA	202.6	554.2	756.8	1,216.1	2,030.5	3,246.7
DE Bundesverband Deutscher Leasing-Unternehmen e.V. - BDL	6,200.0	17,300.0	23,500.0	na	na	88,000.0
DK Finans og Leasing	525.7	2,259.1	2,784.8	na	na	11,908.2
EE Estonian Leasing Association	221.0	206.0	427.0	1,021.0	887.0	1,908.0
ES Asociación Española de Leasing y Renting - AELR	1,336.3	1,161.2	2,497.5	8,135.4	4,896.1	13,031.4
ES Asociación Española de Renting de Vehículos - AER		1,495.4	1,495.4		6,523.8	6,523.8
FI Federation of Finnish Financial Services - FKL	897.0	835.0	1,732.0	5,529.0	2,523.0	8,052.0
FR Association française des Sociétés Financières - ASF	4,957.8	7,244.1	12,201.9	na	na	46,940.3
FR Fédération Nationale des Loueurs de Véhicules - FNLV		4,279.0	4,279.0		na	na
GR Association of Greek Leasing Companies - AGLC	46.4	19.7	66.2	894.3	288.3	1,182.6
IT Associazione Italiana Leasing - ASSILEA	3107.992	2546.033	5,654.0	20,208.8	9,146.4	29,355.2
LT Association of Lithuanian Banks - Leasing Committee	106.1	299.5	405.6	386.8	931.1	1,317.9
LV Latvian Lessors Association	71.8	202.4	274.2	na	na	na
MA Association Professionnelle des Sociétés de Financement - APSF	197.7	329.9	527.6	na	na	3,241.9
NL Nederlandse Vereniging van Leasemaatschappijen - NVL	na	na	1,948.0	na	na	na
NO Finansieringsselskapenes Forening	1,084.3	1,663.5	2,747.8	5,056.2	6,848.1	11,904.3
PL Polish Leasing Association	1,742.2	3,193.3	4,935.5	5,682.6	10,384.7	16,067.3
PT Associação Portuguesa de Leasing, Factoring e Renting - ALF	381.0	578.0	959.0	na	na	na
RO Leasing and Non-Banking Financial Services Association	123.0	450.0	573.0	555.0	1,208.0	1,763.0
RS Association of Leasing Companies in Serbia - ALCS	31.0	98.7	129.7	na	na	na
RU United Leasing Association - ULA	4,820.4	2,218.5	7,038.8	50,595.9	7,397.1	57,993.0
SE Associations of Swedish Finance Houses - AFINA	1,830.5	4,166.8	5,997.3	13,907.7	15,133.1	29,040.9
SI Leasing Committee of the Banking Association of Slovenia	42.0	311.0	353.0	na	na	1,143.0
SK Association of Leasing Companies of the Slovak Republic	190.7	686.2	876.9	887.8	2,048.5	2,936.3
TR Auto Leasing and Rental Companies Association - Tokkder		657.9	657.9		2,675.3	2,675.3
UA Ukrainian Union of Lessors - UUL	34.2	75.1	109.3	na	na	na
UK Finance and Leasing Association - FLA	5,303.0	22,548.5	27,851.5	na	na	106,280.4
TOTAL			120,845.4			476,325.6

Notes:

Figures in italics indicate national associations' estimates

Equipment data cover both leasing (incl long term rental) and hire purchase contracts

Short term car rental members did not take part in this enquiry

4. Leasing volumes for equipment & vehicles - first semester 2014/ first semester 2013

	New Production (Mio €)						% Change					
	H1 2013			H1 2014			Unadjusted for exchange rate impact			Adjusted for exchange rate impact		
	Equipment	Vehicles	Total	Equipment	Vehicles	Total	Equipment	Vehicles	Total	Equipment	Vehicles	Total
AT Verband Österreichischer Leasing-Gesellschaften - VÖL	568.0	1,748.0	2,316.0	630.0	1,877.0	2,507.0	10.92%	7.38%	8.25%	10.92%	7.38%	8.25%
BE Association Belge des Entreprises de Leasing	na	na	1,842.8	na	na	1,750.1			-5.03%			-5.03%
BE Fédération Belge des Loueurs de Véhicules - RENTA		1,291.0	1,291.0		1,316.0	1,316.0		1.94%	1.94%		1.94%	1.94%
BG Bulgarian Association for Leasing - BAL	85.8	178.1	263.9	83.2	211.2	294.4	-2.98%	18.53%	11.54%	-2.98%	18.53%	11.54%
CH Schweizerischer Leasingverband - SLV	493.5	3,625.4	4,118.9	487.9	3,710.3	4,198.3	-1.13%	2.34%	1.93%	-1.81%	1.64%	1.22%
CZ Czech Leasing and Finance Association - CLFA	204.9	469.5	674.4	202.6	554.2	756.8	-1.12%	18.05%	12.23%	5.60%	26.07%	19.85%
DE Bundesverband Deutscher Leasing-Unternehmen e.V. - BDL	5,400.0	15,600.0	21,000.0	6,200.0	17,300.0	23,500.0	14.81%	10.90%	11.90%	14.81%	10.90%	11.90%
DK Finans og Leasing	534.9	2,277.3	2,812.2	525.7	2,259.1	2,784.8	-1.73%	-0.80%	-0.97%	-1.65%	-0.72%	-0.90%
EE Estonian Leasing Association	249.0	205.0	454.0	221.0	206.0	427.0	-11.24%	0.49%	-5.95%	-11.24%	0.49%	-5.95%
ES Asociación Española de Leasing y Renting - AELR	1,061.4	858.0	1,919.4	1,336.3	1,161.2	2,497.5	25.90%	35.34%	30.12%	25.90%	35.34%	30.12%
ES Asociación Española de Renting de Vehículos - AER		1,277.6	1,277.6		1,495.4	1,495.4		17.04%	17.04%		17.04%	17.04%
FI Federation of Finnish Financial Services - FKL	800.0	796.0	1,596.0	897.0	835.0	1,732.0	12.13%	4.90%	8.52%	12.13%	4.90%	8.52%
FR Association française des Sociétés Financières - ASF	5,043.8	6,719.4	11,763.1	4,957.8	7,244.1	12,201.9	-1.70%	7.81%	3.73%	-1.70%	7.81%	3.73%
FR Fédération Nationale des Loueurs de Véhicules - FNLV		3,973.0	3,973.0		4,279.0	4,279.0		7.70%	7.70%		7.70%	7.70%
GR Association of Greek Leasing Companies - AGLC	76.2	6.7	82.9	46.4	19.7	66.2	-39.07%	195.36%	-20.18%	-39.07%	195.36%	-20.18%
IT Associazione Italiana Leasing - ASSILEA	2,969.4	2,277.9	5,247.3	3,107.992	2,546.033	5,654.0	4.67%	11.77%	7.75%	4.67%	11.77%	7.75%
LT Association of Lithuanian Banks - Leasing Committee	78.7	267.0	345.7	106.1	299.5	405.6	34.73%	12.17%	17.31%	34.73%	12.17%	17.31%
LV Latvian Lessors Association	81.9	197.8	279.6	71.8	202.4	274.2	-12.25%	2.36%	-1.92%	-12.25%	2.36%	-1.92%
MA Association Professionnelle des Sociétés de Financement - APSF	239.8	279.9	519.7	197.7	329.9	527.6	-17.58%	17.87%	1.51%	-16.92%	18.82%	2.33%
NL Nederlandse Vereniging van Leasemaatschappijen - NVL	na	na	2,035.0	na	na	1,948.0		na	-4.28%		na	-4.28%
NO Finansieringsselskapenes Forening	1,129.8	1,533.3	2,663.1	1,084.3	1,663.5	2,747.8	-4.02%	8.49%	3.18%	5.63%	19.39%	13.55%
PL Polish Leasing Association	1,436.2	2,174.9	3,611.1	1,742.2	3,193.3	4,935.5	21.31%	46.83%	36.68%	21.26%	46.77%	36.62%
PT Associação Portuguesa de Leasing, Factoring e Renting - ALF	222.0	391.0	613.0	381.0	578.0	959.0	71.62%	47.83%	56.44%	71.62%	47.83%	56.44%
RO Leasing and Non-Banking Financial Services Association	117.0	342.0	459.0	123.0	450.0	573.0	5.13%	31.58%	24.84%	5.13%	31.58%	24.84%
RS Association of Leasing Companies in Serbia - ALCS	43.9	93.6	137.5	31.0	98.7	129.7	-29.28%	5.45%	-5.63%	-26.92%	8.97%	-2.48%
RU United Leasing Association - ULA	6,360.9	2,257.7	8,618.6	4,820.4	2,218.5	7,038.8	-24.22%	-1.74%	-18.33%	-10.75%	15.73%	-3.81%
SE Associations of Swedish Finance Houses - AFINA	1,823.1	4,061.9	5,885.1	1,830.5	4,166.8	5,997.3	0.40%	2.58%	1.91%	5.39%	7.67%	6.97%
SI Leasing Committee of the Banking Association of Slovenia	35.0	359.0	394.0	42.0	311.0	353.0	20.00%	-13.37%	-10.41%	20.00%	-13.37%	-10.41%
SK Association of Leasing Companies of the Slovak Republic	203.1	619.2	822.3	190.7	686.2	876.9		10.82%	6.64%	-6.11%	10.82%	6.64%
TR Auto Leasing and Rental Companies Association - Tokkder		560.5	560.5		657.9	657.9		17.37%	17.37%		46.29%	46.29%
UA Ukrainian Union of Lessors - UUL	224.9	126.1	351.0	34.2	75.1	109.3	-84.80%	-40.44%	-68.86%	-79.60%	-20.04%	-58.20%
UK Finance and Leasing Association - FLA	4,698.5	18,341.3	23,039.8	5,303.0	22,548.5	27,851.5	12.87%	22.94%	20.88%	8.95%	18.67%	16.69%
TOTAL	34,181.6	72,907.9	110,967.3	34,653.9	82,493.4	120,845.4	1.38%	13.15%	8.90%	4.01%	13.41%	9.88%

Notes:

Figures in italics indicate national associations' estimates

Equipment data cover both leasing (incl long term rental) and hire purchase contracts

Growth rates are calculated based on a homogenous sample of members reporting in the 2014 Biannual Survey

Short term car rental members did not take part in this enquiry

5. Biannual exchange rates

ISO2	Country	2013	2014
AT	Austria	1	1
BE	Belgium	1	1
BG	Bulgaria	1.9558	1.9558
CH	Switzerland	1.22995	1.22145
CZ	Czech Republic	25.698	27.444
DE	Germany	1	1
DK	Denmark	7.4572	7.46265
EE	Estonia	1	1
ES	Spain	1	1
FI	Finland	1	1
FR	France	1	1
GR	Greece	1	1
IT	Italy	1	1
LT	Lithuania	3.4528	3.4528
LV	Latvia	1	1
MA	Morocco	11.131	11.221
NL	Netherlands	1	1
NO	Norway	7.5202	8.276
PL	Poland	4.177	4.1754
PT	Portugal	1	1
RO	Romania	1	1
RS	Serbia	111.925	115.662
RU	Russia	40.7491	47.992
SE	Sweden	8.53085	8.9543
SI	Slovenia	1	1
SK	Slovakia	1	1
TR	Turkey	2.3807	2.9672
UA	Ukraine	10.50	14.08812419
UK	United Kingdom	0.850835	0.82129

Notes:

These rates are a biannual average and are taken from Eurostat (extraction date for H1 2014 exchange rates is 26 September 2014)

Exchange rates for Ukraine are taken from the National Bank of Ukraine (extraction date for H1 2014 exchange rate is 14 November 2014)

Exchange rates for Serbia are taken from the National Bank of Serbia (extraction date for H1 2014 exchange rates is 26 September 2014)

Rates in the table are provided in the following way: 1 Eur = x Local Currency, for instance 1 Eur =0.82129 GBP in H1 2014

Romanian Leasing and Non-Banking Financial Services Association reports in Euros